

July 24, 2024

TO: **POST QUARTERMASTERS**

Subject: BONDING OF CLUB MGRS./BINGO CHMN./CLUB EMPLOYEES

Please find enclosed new simplified bond applications for bonding Club Managers, Bingo Chairmen or Club Employees. <u>A new application must be submitted each year</u>. These supplies are for the bond term of October 1, 2024 to September 30, 2025. These applications can be photocopied for additional supplies.

PLEASE READ THE INSTRUCTIONS TO COMPLETE THE CHANGES FOR THE UPCOMING BOND YEAR 24/25.

- 1. The application needs to be completed in full, such as the Post Income and answering all of the questions.
- 2. <u>If Bond is not renewed, terminated, or cancelled at Expiration Date of 10-1-2024, the post has only 90 days to submit a proof of loss for prior term, after 90 days prior coverage ceases.</u>

National Bylaws, Section 703, states that each accountable officer of the organization shall be bonded. All officers and committee chairmen handling post monies are required to be bonded.

Please remember that the bond is a Named Position Schedule Bond protecting the position of Club Manager and other Club Employees and Volunteers such as bartender, bar manager, canteen manager or house chairmen. This bond also can protect any <u>legal</u> Gambling operations such as Bingo, Games of Chance and Slot Machines. If there is more than one person the club wishes to bond, they merely identify their position, fill out the application and send it to us with the individual premium per person. They will be added to our master bond with the National Headquarters.

phone: 503-255-5808

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Brandy Olmstead State Quartermaster Pro Tempore

Email: QM@vfwor.org

Branch Olustens

2024-2025 VFW QUARTERMASTER and CLUB BOND PRICING

\$4.00 Per Thousand	\$3.50 Per Thousand	\$3.00 Per Thousand	\$2.50 Day Thousand
			\$2.50 Per Thousand
\$3,000 \$ 12.00	\$26,000 \$ 91.00	\$251,000 \$ 753.00	\$501,000 \$ 1,252.50
\$4,000 \$ 16.00	\$27,000 \$ 94.50	\$252,000 \$ 756.00	\$502,000 \$ 1,255.00
\$5,000 \$ 20.00	\$28,000 \$ 98.00	\$253,000 \$ 759.00	\$503,000 \$ 1,257.50
\$6,000 \$ 24.00	\$29,000 \$ 101.50	\$254,000 \$ 762.00	\$504,000 \$ 1,260.00
\$7,000 \$ 28.00	\$30,000 \$ 105.00	\$255,000 \$ 765.00	\$505,000 \$ 1,262.50
\$8,000 \$ 32.00	\$40,000 \$ 140.00	\$256,000 \$ 768.00	\$506,000 \$ 1,265.00
\$9,000 \$ 36.00	\$50,000 \$ 175.00	\$257,000 \$ 771.00	\$507,000 \$ 1,267.50
\$10,000 \$ 40.00	\$60,000 \$ 210.00	\$258,000 \$ 774.00	\$508,000 \$ 1,270.00
\$11,000 \$ 44.00	\$70,000 \$ 245.00	\$259,000 \$ 777.00	\$509,000 \$ 1,272.50
\$12,000 \$ 48.00	\$80,000 \$ 280.00	\$260,000 \$ 780.00	\$510,000 \$ 1,275.00
\$13,000 \$ 52.00	\$90,000 \$ 315.00	\$270,000 \$ 810.00	\$520,000 \$ 1,300.00
\$14,000 \$ 56.00	\$100,000 \$ 350.00	\$280,000 \$ 840.00	\$530,000 \$ 1,325.00
\$15,000 \$ 60.00	\$110,000 \$ 385.00	\$290,000 \$ 870.00	\$540,000 \$ 1,350.00
\$16,000 \$ 64.00	\$120,000 \$ 420.00	\$300,000 \$ 900.00	\$550,000 \$ 1,375.00
\$17,000 \$ 68.00	\$130,000 \$ 455.00	\$310,000 \$ 930.00	\$560,000 \$ 1,400.00
\$18,000 \$ 72.00	\$140,000 \$ 490.00	\$320,000 \$ 960.00	\$570,000 \$ 1,425.00
\$19,000 \$ 76.00	\$150,000 \$ 525.00	\$330,000 \$ 990.00	\$580,000 \$ 1,450.00
\$20,000 \$ 80.00	\$160,000 \$ 560.00	\$340,000 \$ 1,020.00	\$590,000 \$ 1,475.00
\$21,000 \$ 84.00	\$170,000 \$ 595.00	\$350,000 \$ 1,050.00	\$600,000 \$ 1,500.00
\$22,000 \$ 88.00	\$180,000 \$ 630.00	\$360,000 \$ 1,080.00	
\$23,000 \$ 92.00	\$190,000 \$ 665.00	\$370,000 \$ 1,110.00	(\$501,000. And UP)
\$24,000 \$ 96.00	\$200,000 \$ 700.00	\$380,000 \$ 1,140.00	\$2.50 Per Thousand
\$25,000 \$ 100.00	\$210,000 \$ 735.00	\$390,000 \$ 1,170.00	
•	\$220,000 \$ 770.00	\$400,000 \$ 1,200.00	
(\$3,000. To \$25,000.)	\$230,000 \$ 805.00	\$410,000 \$ 1,230.00	
\$4.00 Per Thousand	\$240,000 \$ 840.00	\$420,000 \$ 1,260.00	
	\$250,000 \$ 875.00	\$430,000 \$ 1,290.00	
	· ,	\$440,000 \$ 1,320.00	
	(\$26,000. To \$250,000.)	\$450,000 \$ 1,350.00	
	\$3.50 Per Thousand	\$460,000 \$ 1,380.00	
		\$470,000 \$ 1,410.00	
		\$480,000 \$ 1,440.00	
		\$490,000 \$ 1,470.00	(\$251,000. To \$500,000.)
		\$500,000 \$ 1,500.00	\$3.00 Per Thousand
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A.1 Employee/Volunteer Theft (Crime Coverage) VFW QUESTIONAIRE FOR CLUB EMPLOYEES & BINGO PERSONS TO, BE COMPLETED BY **COVERED INDIVIDUAL**

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

Coverage Term: October 1, 2024 to September 30, 2025 FORM MUST BE COMPLETED IN FULL

1. a) Name of Post		Post #		
b) Post AddressStreet	City	State	Zip	
2. a) Name of Person to be Covered				
3. Position to be Covered				
4. Coverage Amount Requested \$				
5. Number of Persons Covered	<u>1</u>			
6. Number of Locations	<u>1</u>			
7. Post - Annual Income				
8. Has the post had any crime losses (Table 1) If yes, provide a description along wantil Travelers reviews it.				
9. a) Have you ever been convicted of example" burglary, robbery, theft or en	•	± •	-	
b) If yes, explain				
IF COVERAGE IS NOT RENEWEI EXPIRATION DATE OF 10-1-2024, OF LOSS FOR PRIOR TERM, AFT	, THE POST HAS	ONLY 90 DAYS TO	SUBMIT A PROOF	
If this is a replacement for a current	position, please ad	vise what person you	u are replacing	
		·		
Signed thisday of _	(Month)	Year)		

Form Must be Signed by Covered Person

Signature: Person to be Covered