

VA Extends Relief for Borrowers Affected by COVID-19

Moratorium includes evictions and foreclosures, and extends loan forbearance opportunities

WASHINGTON (Feb. 16, 2021) — The Department of Veterans Affairs (VA) will extend the existing moratorium on evictions and foreclosures, as well as extend VA loan forbearance requests, to June 30, because of COVID-19.

The current moratorium extensions for evictions and foreclosures were set to end March 31.

"We will do everything in our power to help Veterans, their families, survivors and our caregivers get through this pandemic," said VA Secretary Denis McDonough. "The department's moratorium and forbearance extensions support President Biden's Jan. 22 <u>Executive Order</u> to deliver economic relief to Americans amid the COVID-19 crisis by addressing economic hardships the Veteran community faces, through no fault of its own, during the ongoing pandemic."

VA borrowers experiencing financial hardship due to COVID-19 can review <u>VA guidance for</u> <u>borrowers</u> or call 877.827.3702 for additional information.

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About the VFW: The Veterans of Foreign Wars of the U.S. is the nation's largest and oldest major war veterans organization. Founded in 1899, the congressionally chartered VFW is comprised entirely of eligible veterans and military service members from the active, Guard and Reserve forces. With more than 1.5 million VFW and Auxiliary members located in over 6,000 Posts worldwide, the nonprofit veterans service organization is proud to proclaim "NO ONE DOES MORE FOR VETERANS" than the VFW, which is dedicated to veterans' service, legislative advocacy, and military and community service programs. For more information or to join, visit our website at <u>vfw.org</u>.

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